



April 16, 2018

MEMORANDUM

TO: District Board of Trustees
FROM: Jim Murdaugh, President 
SUBJECT: TCC Foundation Update

Item Description

The following is an update of the events planned and initiatives & activities undertaken by the TCC Foundation.

Overview and Background

Attached is a report of funds raised by the TCC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors and number of gifts.

Upcoming TCC Foundation events include:

April 27: Retired Faculty & Staff Luncheon, 11:30 a.m. - 1:00 p.m., TCC Main Campus

May 9: FIRST CLASS Reveal for Renovated Classrooms, 5:30 - 7:00 p.m., TCC Main Campus

May 11: TCC Foundation Board Member Retreat, 8:30 a.m. - 1:00 p.m.

Past Actions by the Board

The District Board of Trustees receives a Foundation Update at every Board meeting.

Funding/Financial Implications

There are no Funding/Financial Implications arising from this standard monthly report.

Staff Resource

Heather Mitchell

Recommended Action

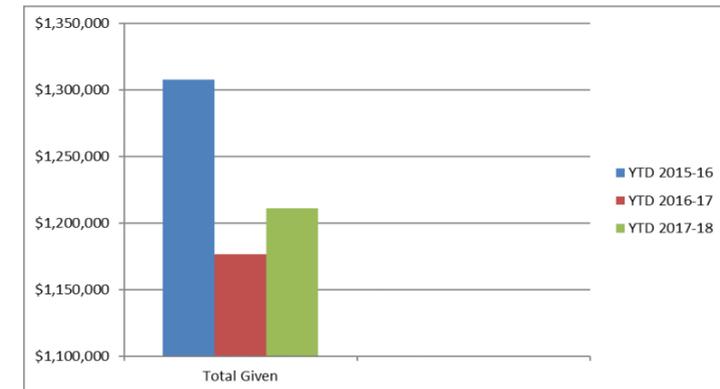
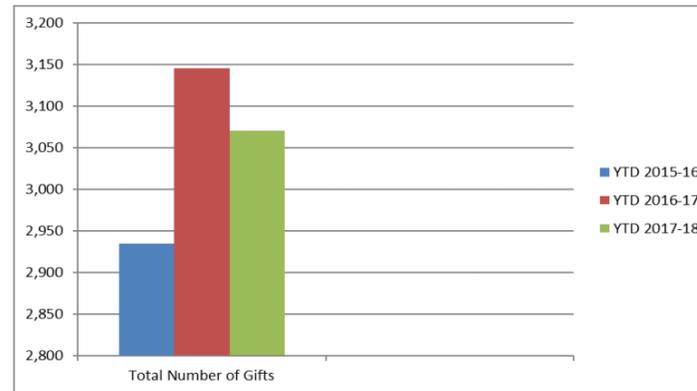
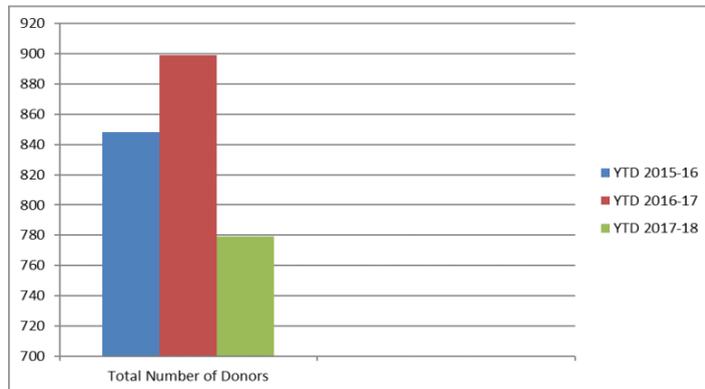
None required. Report provided for information only.

TCC Foundation - Financial Update FY 17/18

July - March 28

TCC Foundation		YTD 15/16	YTD 16/17	YTD 17/18
		Total Received	\$1,307,826	\$1,176,882
	Scholarship amount	\$345,356	\$598,293	\$468,466
	Program support amount	\$619,476	\$290,391	\$468,667
	Facility support amount	\$125,573	\$153,998	\$161,233
	Unrestricted support amount	\$217,421	\$134,200	\$112,504
	Number of Donors	848	899	779
	Number of Gifts	2,935	3,146	3,071
	Net assets of the TCC Foundation	\$14,208,787	\$16,596,440	\$17,513,233

TCC Foundation		YTD 15/16	YTD 16/17	YTD 17/18
		Cash	\$1,264,235	\$1,147,862
	Gift in Kind	\$43,591	\$29,020	\$26,550
	Planned Gifts	\$8,054,051	\$55,102	\$0
	Total Raised - Pledges Received	\$392,337	\$1,229,990	\$109,850
	Pledges Expected by 6/30/2018			\$496,732



TCC Foundation - Funds Spent FY 17/18

Funds Spent FY 2017-18 Third Quarter

Fund Category	Amount Spent
Facilities	\$69,293.00
Programs	\$98,345.00
Scholarships	\$77,682.00
Total	\$245,320.00

