



January 16, 2018

## MEMORANDUM

**TO:** District Board of Trustees  
**FROM:** Jim Murdaugh, President  
**SUBJECT:** TCC Foundation Update

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### Item Description

The following is an update of the TCC Foundation's fundraising activities.

### Overview and Background

Attached is a report of funds raised by the TCC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designation area, number of donors, number of gifts and pledges made.

### Past Actions by the Board

The District Board of Trustees receives a Foundation Update at every Board meeting.

### Funding/Financial Implications

There are no Funding/Financial Implications arising from this standard monthly report.

### Staff Resource

Heather Mitchell

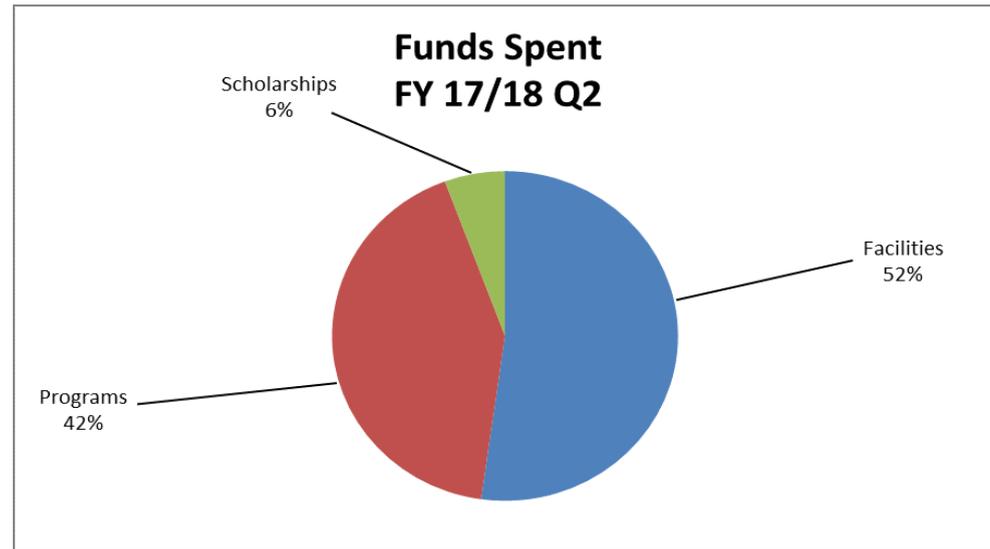
### Recommended Action

None required. Report provided for information only.

# TCC Foundation - Funds Spent FY 17/18

Funds Spent FY 2017-18 Second Quarter

Fund Category	Amount Spent
Facilities	\$80,025.54
Programs	\$64,593.05
Scholarships	\$8,667.16
Total	\$153,285.75



## TCC Foundation - Financial Update FY 17/18 July - December 12

TCC Foundation		YTD 15/16	YTD 16/17	YTD 17/18
		<b>Total Received</b>	\$639,194	\$656,828
	<b>Scholarship amount</b>	\$144,715	\$365,457	\$316,367
	<b>Program support amount</b>	\$325,093	\$118,696	\$281,133
	<b>Facility support amount</b>	\$12,838	\$90,992	\$103,491
	<b>Unrestricted support amount</b>	\$156,548	\$81,683	\$65,807
	<b>Number of Donors</b>	514	561	592
	<b>Number of Gifts</b>	1,651	1,833	1,925
	<b>Net assets of the TCC Foundation</b>	\$13,950,675	\$18,690,308	\$17,318,427

TCC Foundation		YTD 15/16	YTD 16/17	YTD 17/18
		<b>Cash</b>	\$639,194	\$656,828
	<b>Gift in Kind</b>	\$0	\$0	\$8,500
	<b>Planned Gifts</b>	\$20,000	\$55,102	\$0
	<b>Total Raised - Pledges Received</b>	\$248,955	\$870,520	\$122,972
	<b>Pledges Expected by 6/30/2018</b>			\$603,331

