



June 18, 2018

MEMORANDUM

TO: District Board of Trustees
FROM: Jim Murdaugh, President 
SUBJECT: TCC Foundation Update

Item Description

The following is an update of the events planned and initiatives & activities undertaken by the TCC Foundation.

Overview and Background

Attached is a report of funds raised by the TCC Foundation as of May 30, 2018 for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors and number of gifts.

Past Actions by the Board

The District Board of Trustees receives a Foundation Update at every Board meeting.

Funding/Financial Implications

There are no Funding/Financial Implications arising from this standard monthly report.

Staff Resource

Heather Mitchell

Recommended Action

None required. Report provided for information only.

TCC Foundation - Financial Update FY 17/18 July - May 29

		YTD 15/16	YTD 16/17	YTD 17/18
TCC Foundation	Total Received	\$3,872,564	\$1,418,616	\$1,359,044
	Scholarship amount	\$405,155	\$775,338	\$523,087
	Program support amount	\$3,100,784	\$303,364	\$540,246
	Facility support amount	\$129,842	\$177,975	\$166,187
	Unrestricted support amount	\$236,783	\$161,939	\$129,524
	Number of Donors	1,151	1,101	957
	Number of Gifts	3,935	4,030	3,908
	Net assets of the TCC Foundation	\$16,385,470	\$16,765,677	\$17,339,068

		YTD 15/16	YTD 16/17	YTD 17/18
TCC Foundation	Cash	\$1,358,973	\$1,387,005	\$1,332,494
	Gift in Kind	\$2,513,591	\$31,611	\$26,550
	Planned Gifts	\$8,304,051	\$55,102	\$392,968
	Total Raised - Pledges Received	\$482,714	\$1,230,360	\$200,199
	Pledges Expected by 6/30/2018			\$397,723

