



March 19, 2018

MEMORANDUM

TO: District Board of Trustees
FROM: Jim Murdaugh, President
SUBJECT: TCC Foundation Update

Item Description

The following is an update of the events planned and initiatives & activities undertaken by the TCC Foundation.

Overview and Background

Attached is a report of funds raised by the TCC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors and number of gifts.

Past Actions by the Board

The District Board of Trustees receives a Foundation Update at every Board meeting.

Funding/Financial Implications

There are no Funding/Financial Implications arising from this standard monthly report.

Staff Resource

Heather Mitchell

Recommended Action

None required. Report provided for information only.

TCC Foundation - Financial Update FY 17/18 July - February 22

TCC Foundation		YTD 15/16	YTD 16/17	YTD 17/18
		Total Received	\$1,209,814	\$1,040,326
	Scholarship amount	\$327,816	\$522,403	\$456,299
	Program support amount	\$578,965	\$251,301	\$437,036
	Facility support amount	\$117,688	\$146,129	\$158,589
	Unrestricted support amount	\$185,345	\$120,493	\$104,430
	Number of Donors	781	824	746
	Number of Gifts	2,528	2,742	2,714
	Net assets of the TCC Foundation	\$13,804,497	\$16,359,896	\$17,611,931

TCC Foundation		YTD 15/16	YTD 16/17	YTD 17/18
		Cash	\$1,179,814	\$1,011,306
	Gift in Kind	\$30,000	\$29,020	\$26,550
	Planned Gifts	\$195,000	\$55,102	\$0
	Total Raised - Pledges Received	\$319,158	\$1,231,569	\$119,548
	Pledges Expected by 6/30/2018			\$517,408

