



March 19, 2018

MEMORANDUM

TO: District Board of Trustees
FROM: Jim Murdaugh, President 
SUBJECT: Fund Analysis - February 2018

Item Description

This item is to provide the Board a summary of the College's operating revenues and expenses as of February 26, 2018.

Overview and Background

As directed in the Accounting Manual for Florida's College System, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund1). Expenditures for direct instruction expenses are also recorded in the operating fund.

In accordance with Florida Statutes (1011.01), the Board of Trustees must approve the College's operating fund's budget each fiscal year. The College monitors the operating fund activity to ensure approved budget limits are maintained. Additionally, the Board has requested a report of all purchases over \$100,000 but less than \$250,000. The report for the month of February is attached to this item.

Past Actions by the Board

For information only, no Board action required.

Funding/Financial Implications

The College continues to be in sound financial condition.

Staff Resource

Barbara Wills

Recommended Action

For information only, no Board action required.

**Tallahassee Community College
Fund Analysis
Unrestricted Current Fund
As of February 26, 2018**

REVENUE	Budgeted	Received Year to Date	Budgeted Balance				
Student Fees	\$ 24,810,789	21,862,244	\$ 2,948,545				
State Support	31,992,435	17,280,092	\$ 14,712,343				
Federal Support	200,204	2,432	\$ 197,772				
Other Revenue	890,629	579,046	\$ 311,583				
Non Revenue Sources	1,000,000	-	1,000,000				
TOTAL REVENUE	\$ 58,894,057	\$ 39,723,815	\$ 19,170,242				
EXPENSES	Budgeted	Expended Year to Date	Feb Expenses	% of YTD Expenses	Prior Year (PY) Budget	Feb (PY) Expenses	PY % of YTD Expenses
<u>PERSONNEL COSTS</u>							
Administrative	\$ 3,460,123	\$ 2,112,663	\$ 263,103	61%	\$ 3,402,517	\$ 2,141,187	63%
Instructional	12,110,651	8,392,244	\$ 955,880	69%	12,840,558	8,697,151	68%
Non-Instructional	15,051,939	10,231,134	\$ 1,305,521	68%	16,746,376	10,477,341	63%
OPS	5,453,169	3,615,194	\$ 450,478	66%	5,821,431	3,484,889	60%
Personnel Benefits	9,868,175	6,103,815	\$ 774,851	62%	9,220,874	5,940,488	64%
TOTAL PERSONNEL COSTS	\$ 45,944,057	\$ 30,455,050	\$ 3,749,833	66%	\$ 48,031,756	\$ 30,741,056	64%
<u>CURRENT EXPENSES</u>							
Services	\$ 4,951,552	\$ 2,781,712	\$ 265,135	56%	\$ 4,428,894	\$ 2,883,215	65%
Material & Supplies	3,470,693	1,171,482	\$ 104,553	34%	3,472,747	1,687,979	49%
Other Current Charges	5,827,755	2,469,969	\$ 238,449	42%	6,583,359	2,927,119	44%
TOTAL CURRENT EXPENSES	\$ 14,250,000	\$ 6,423,163	\$ 608,138	45%	\$ 14,485,000	\$ 7,498,313	52%
CAPITAL OUTLAY	\$ 700,000	\$ 64,082	\$ -	9%	\$ 750,000	\$ 625,218	83%
TOTAL EXPENSES	\$ 60,894,057	\$ 36,942,294	\$ 4,357,970	61%	\$ 63,266,756	\$ 38,864,587	61%

Purchase Orders from \$100,000 to \$249,999

Issued in February 2018

Purchase Order	Purchase Order Date	Supplier	Total PO Amount	Description	Approval/Exemption
PO-007950	1/31/2018	Jacksonville Jaguars LLC	137,500.00	Dept of Transportation award for Advertising and Promotional Benefits with Jacksonville Jaguars	Purchase exempt from bid requirements, due to item being available only from a sole source (per FAC 6A-14.0734). Contract approved at the Nov 2017 Board Meeting.
PO-007951	1/31/2018	Tampa Bay Arena, LP	225,000.00	Dept of Transportation award for Advertising and Promotional Benefits with Tampa Bay Lightning	Purchase exempt from bid requirements, due to item being available only from a sole source (per FAC 6A-14.0734). Contract approved at the Nov 2017 Board Meeting.
PO-007975	2/6/2018	Marlins Stadium Operator, LLC	175,000.00	Dept of Transportation award for Advertising and Promotional Benefits with Florida Marlins	Purchase exempt from bid requirements, due to item being available only from a sole source (per FAC 6A-14.0734). Contract approved at the Nov 2017 Board Meeting.
PO-007984	2/7/2018	National Association of Charter School Authorizers	163,500.00	For the continued resource and material support for the administration of the DOE Florida Charter Schools Program grant.	Exempt from the solicitation process per 6A-14.0734(2)(F), Professional services, including, but not limited to, artistic services, instructional services, health services, academic program reviews, lectures by individuals, attorneys, legal services, auditors, and management consultants.
PO-008009	2/13/2018	Daytona International Speedway	100,000.00	Dept of Transportation award for Advertising and Promotional Benefits with International Speedway Corporation	Purchase exempt from bid requirements, due to item being available only from a sole source (per FAC 6A-14.0734). Contract approved at the Nov 2017 Board Meeting.
PO-008032	2/19/2018	Orlando Magic d/b/a Orlando Events Center Enterprises, LLC	175,000.00	Dept of Transportation award for Advertising and Promotional Benefits with Orlando Magic LTD	Purchase exempt from bid requirements, due to item being available only from a sole source (per FAC 6A-14.0734). Contract approved at the Nov 2017 Board Meeting.
PO-008054	2/22/2018	PC Solutions & Integration, Inc.	144,458.04	To replace the existing Cisco ASA security system with Fortinet devices, including services and support.	Bid by the National Cooperative Purchasing Alliance, of which TCC is a member, in August 2016.
PO-008065	2/26/2018	Mad Dog Construction	958,926.56	For the Student Union Building Exterior Improvement project.	Exempt from the solicitation process per the attached Guaranteed Maximum Price dated 1/5/2018, GMP and CM Agreement with TCC Board of Trustees approved on February 19, 2018.