



September 17, 2018

MEMORANDUM

TO: District Board of Trustees

FROM: Jim Murdaugh, President 

SUBJECT: TCC Foundation Update

Item Description

The following is an update of the events planned and initiatives & activities undertaken by the TCC Foundation.

Overview and Background

Attached is a report of funds raised by the TCC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors and number of gifts.

The Foundation would also like to extend an invitation to DBOT members to attend the following events:

October 24, 2018: President's Circle Reception featuring the TCC Observatory

October 25, 2018: TCCF Scholarship Luncheon, 11:30 - 1:00 p.m., TCC Student Union

October 30, 2018: TCC Alumni & Friends Hall of Fame Inductee Luncheon, 11:30 - 1:00 p.m., TCC Student Union

November 1, 2018: TCC Healthcare Scholarship Breakfast, 8:00 - 9:00 a.m., Ghazvini Center for Healthcare Education

Past Actions by the Board

The District Board of Trustees receives a Foundation Update at every Board meeting.

Funding/Financial Implications

There are no Funding/Financial Implications arising from this standard monthly report.

Staff Resource

Heather Mitchell

Recommended Action

None required. Report provided for information only.

TCC Foundation - Financial Update FY 18/19 July - August 24

TCC Foundation		YTD 16/17	YTD 17/18	YTD 18/17
		Total Received	\$111,558	\$192,328
	Scholarship amount	\$72,963	\$88,251	\$25,345
	Program support amount	\$13,916	\$47,650	\$17,256
	Facility support amount	\$11,168	\$35,840	\$18,707
	Unrestricted support amount	\$13,511	\$20,587	\$16,841
	Number of Donors	358	372	373
	Number of Gifts	435	463	472
	Net assets of the TCC Foundation	\$17,716,965	\$17,127,949	\$17,932,672

TCC Foundation		YTD 16/17	YTD 17/18	YTD 18/19
		Cash	\$11,558	\$192,328
	Gift in Kind	\$0	\$0	\$0
	Planned Gifts	\$0	\$0	\$0
	Total Raised - Pledges Received	\$685,192	\$36,236	\$63,891
	Grants Received			7 grants total \$628,978
	Grants Applied For			8 grants total \$23,367,980
	Pledges Expected by 6/30/2019			\$788,780

