

August 18, 2025

MEMORANDUM

TO: Jim Murdaugh, Ph.D.
President

FROM: Barbara Wills, Ph.D.
Vice President for Administrative Services and Chief Business Officer

SUBJECT: FY 2025-2026 College Operating Budget Amendment #1

Item Description

This item is presented for approval for an amended FY 2025-2026 College Operating Budget.

Overview and Background

At the June 16, 2025 meeting, the Board approved the College's FY 2025-26 Operating Budget which was based on the prior year budget, pending final approval of the State of Florida's FY 2025-26 Budget. This amendment represents the State's final approved budget and appropriation to the College. Pursuant to State Rule 6A-14.0716, the Board is authorized to make amendments to the College's Operating Budget as needed.

	FY 25-26 Budget	Amendment #1	Amended FY 25-26 Budget
Revised Revenue	77,710,453	1,906,932	79,617,385
Revised Expenditures	77,710,453	1,906,932	79,617,385
Estimated Fund Balance at June 30, 2026	7.15%		6.99%

Funding/ Financial Implications

This amendment will allow the College to accurately reflect the projected revenues and expense requirements as reflected in the attached DOE budget form (Exhibit A).

Past Actions by the Board

The original FY 2025-2026 Operating Budget was approved at the June 16, 2025 meeting.

Recommended Action

Approve Amendment #1 of the College's FY 2025-2026 Operating Budget.

EXHIBIT A
THE FLORIDA COLLEGE SYSTEM
COLLEGE OPERATING BUDGET
ANNUAL BUDGET SUMMARY
FISCAL YEAR 2025-26

COLLEGE:	Tallahassee State College	
		CURRENT FUNDS - UNRESTRICTED
BEGINNING FUND BALANCE - JULY 1, 2025:		
ESTIMATED AFR FUND BALANCE - JUNE 30, 2025 (IF DEBIT BALANCE USE "MINUS SIGN")		\$5,983,649
ADD AMOUNT EXPECTED TO BE FINANCED IN FUTURE YEARS (USE PLUS SIGN)		\$0
TOTAL RESERVE AND UNENCUMBERED FUND BALANCE - JULY 1, 2025		\$5,983,649
ADD: REVENUES		\$79,617,385
TRANSFERS IN		\$0
TOTAL RECEIPTS		\$79,617,385
TOTAL ESTIMATED AVAILABLE		\$85,601,034
DEDUCT: EXPENDITURES		\$79,617,385
TRANSFERS OUT		\$0
TOTAL DISBURSEMENTS		\$79,617,385
ESTIMATED FUND BALANCE - JUNE 30, 2025:		
TOTAL AVAILABLE LESS DISBURSEMENTS	\$5,983,649	
ADD ACCRUED LEAVE EXPENSE (GLC 59300)	\$0	
TOTAL ESTIMATED RESERVE AND UNENCUMBERED FUND BALANCE - JUNE 30, 2026		\$5,983,649
LESS ESTIMATED AMOUNT EXPECTED TO BE FINANCED IN FUTURE YEARS (GLC 30800) - JUNE 30, 2026		\$0
TOTAL ESTIMATED FUND BALANCE - JUNE 30, 2026		\$5,983,649
ESTIMATED UNENCUMBERED FUND BALANCE - JUNE 30, 2026		\$5,983,649
(Includes GL's: 30200, 30300, 30400, 30500, 30600, 30700, 30900, and 31100)		
PERCENT OF ESTIMATED UNENCUMBERED FUND BALANCE AS OF JUNE 30, 2026, TO ESTIMATED FUNDS AVAILABLE		6.99%
CERTIFY BOARD OF TRUSTEES APPROVAL:		

COLLEGE PRESIDENT	DATE
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