

June 16, 2025

M E M O R A N D U M

TO: Jim Murdaugh, Ph.D.
President

FROM: Barbara Wills, Ph.D.
Vice President for Administrative Services and Chief Business Officer

SUBJECT: Fund Analysis - May

Item Description

This item is to provide the Board a summary of the College's operating revenues and expenses as of 5/31/2025.

Overview and Background

As directed in the Florida Public Community College Accounting Manual, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund 1). Expenditures on direct instruction expenses are also recorded in the operating fund.

In accordance with Florida Statutes (1011.01), the Board of Trustees must approve the College's operating fund budget each fiscal year. The College monitors the operating fund activity to ensure approved budget limits are maintained. Additionally, the Board has requested a report of all purchases over \$100,000, but less than \$325,000. The report for the month of May is attached to this item.

Past Actions by the Board

For information only, no Board action required.

Funding/ Financial Implications

The College continues to be in sound financial condition.

Recommended Action

Presented as an information item only.

Tallahassee State College Fund Analysis
Unrestricted Current Fund
As of May 30, 2025

REVENUE	May Actual	Monthly Budget	YTD Actual	YTD Budget	Annual Budget	% of YTD Budget
Student Fees	\$ 1,182,932	\$ 2,654,057	\$ 31,309,312	29,194,622	\$ 31,848,678	98%
State Support	2,929,725	3,589,169	38,040,884	39,480,854	43,070,023	88%
Federal Support	35,618	62,500	497,911	687,500	750,000	66%
Other Revenue	189,230	145,833	2,913,260	1,604,167	1,750,000	166%
TOTAL REVENUE	4,337,505	6,451,558	72,761,367	70,967,143	77,418,701	94%
EXPENSES	May Actual	Monthly Budget	YTD Actual	YTD Budget	Annual Budget	% of YTD Expenses
<u>PERSONNEL COSTS</u>						
Administrative	308,459	320,833	3,603,187	3,529,167	3,850,000	94%
Instructional	1,465,815	1,291,667	13,890,781	14,208,333	15,500,000	90%
Non-Instructional	1,608,786	1,541,667	17,040,898	16,958,333	18,500,000	92%
OPS	502,041	708,333	7,400,019	7,791,667	8,500,000	87%
Personnel Benefits	1,451,294	1,172,392	14,131,170	12,896,309	14,068,701	100%
TOTAL PERSONNEL COSTS	5,336,395	5,034,892	56,066,055	55,383,809	60,418,701	93%
<u>CURRENT EXPENSES</u>						
Services	165,611	411,879	4,535,720	4,530,672	4,942,551	92%
Material & Supplies	518,818	310,224	3,308,236	3,412,461	3,722,685	89%
Other Current Charges	214,389	694,564	7,566,740	7,640,200	8,334,764	91%
TOTAL CURRENT EXPENSES	898,818	1,416,667	15,410,696	15,583,333	17,000,000	91%
CAPITAL OUTLAY	46,382	166,667	63,485	1,833,333	2,000,000	3%
TOTAL EXPENSES	\$ 6,281,595	\$ 6,618,225	\$ 71,540,236	\$ 72,800,476	\$ 79,418,701	90%

Purchase Orders from \$100,000 to \$324,999 +					
Issued in May 2025					
Purchase Order	PO Issue Date	Supplier	Total PO Amount	Description	Approval/Exemption
PO-023214	5/13/2025	Presidio Networked Solutions, LLC	101,634.80	Campus wireless hardware and equipment.	Data Communications Products and Services (State of Florida Contract Number 43210000-19-NASPO-ACS)