

May 19, 2025

M E M O R A N D U M

TO: Jim Murdaugh, Ph.D.
President

FROM: Heather Mitchell
Vice President for Institutional Advancement and Executive Director of the TSC
Foundation

SUBJECT: TSC Foundation Update

Item Description

The following is an update of the events planned and initiatives & activities undertaken by the TSC Foundation.

Overview and Background

Attached is a report of funds raised by the TSC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors, and number of gifts.

Past Actions by the Board

The District Board of Trustees receives a Foundation update at every Board Meeting.

Funding/ Financial Implications

There are no Funding/Financial implications arising from this standard monthly report.

Recommended Action

Presented as an information item only.

TSC Foundation - Financial Update FY 24-25

April 1, 2025 - May 1, 2025

		YTD 23/24	YTD 24/25	YTD 25/26
TCC Foundation	Total Received	\$158,319.68	\$180,016.33	\$120,982.94
	Facility Support	\$1,223.58	\$265.90	\$20,073.67
	Program Support	\$47,878.79	\$64,199.36	\$61,013.46
	Scholarship Support	\$82,434.37	\$61,238.23	\$16,429.15
	Unrestricted Support	\$26,782.94	\$54,312.84	\$23,466.66
	Net Assets	\$20,765,254.84	\$23,181,147.47	\$26,083,024.60

		YTD 23/24	YTD 24/25	YTD 25/26
TCC Foundation	Number of Donors	244	298	305
	Number of Gifts	277	360	421

		YTD 23/24	YTD 24/25	YTD 25/26
TCC Foundation	Total Received for Alumni	\$7,045	\$6,358	\$8,361
	Number of Donors	57	56	55
	Number of Gifts	63	73	83

		YTD 23/24	YTD 24/25	YTD 25/26
\$	Cash	\$145,319.68	\$180,016.33	\$120,982.94
	Gifts in Kind	\$13,000.00	\$0.00	\$0.00
	Total Raised - Pledges Received	\$0.00	\$30,000.00	\$0.00
	Planned Gifts Confirmed	0	1	0
	Planned Gift Amount	\$0.00	\$1,000,000.00	\$0.00
	Grants Applied For			6
	Grants Received			\$0.00
	Pledges Expected by March 31, 2026			\$59,721.67

The Foundation's Fiscal Year is April - March