TSC
TALLAHASSEE
STATE COLLEGE

444 Appleyard Dr.
Tallahassee, FL 32304
(850) 201-6200 | tsc.fl.edu

August 17, 2026

M E M O R A N D U M

TO: Jim Murdaugh, Ph.D.
President

FROM: Barbara Wills, Ph.D.
Vice President for Administrative Services and Chief Business Officer

SUBJECT: Fund Analysis - July

Item Description
This item is to provide the Board a summary of the College's operating revenues and expenses as of 7/31/2026.

Overview and Background
As directed in the Florida Public Community College Accounting Manual, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund 1). Expenditures for direct instruction expenses are also recorded in the operating fund.

In accordance with Florida Statutes (1011.01), the Board of Trustees must approve the College's operating fund budget each fiscal year. The College monitors the operating fund activity to ensure approved budget limits are maintained. Additionally, the Board has requested a report of all purchases over $100,000, but less than $325,000. The report for the month of July is attached to this item.

Past Actions by the Board
For information only, no Board action required.

Funding/ Financial Implications
The College continues to be in sound financial condition.

Recommended Action
For information only, no Board action required.

Tallahassee State College Fund Analysis
Unrestricted Current Fund
As of July 31, 2026

REVENUE		**July Actual**		**Month Budget**		**YTD Actual**		**YTD Budget**		**Annual Budget**	**% of YTD Budget**
Student Fees		12,374,070		2,473,464		12,374,070*		2,473,464		29,681,568	42%
State Support		3,425,941		4,039,878		3,425,941		4,039,878		48,478,538	7%
Federal Support		68,764		45,833		68,764		45,833		550,000	13%
Other Revenue		180,770		170,833		180,770		170,833		2,050,000	9%
TOTAL REVENUE		16,049,545		6,730,009		16,049,545		6,730,009		80,760,106	20%

EXPENSES		**July Actual**		**Month Budget**		**YTD Actual**		**YTD Budget**		**Annual Budget**	**% of YTD Expenses**
PERSONNEL COSTS											
Administrative		286,892		291,667		286,892		291,667		3,500,000	8%
Instructional		1,581,413		1,500,000		1,581,413		1,500,000		18,000,000	9%
Non-Instructional		1,620,149		1,583,333		1,620,149		1,583,333		19,000,000	9%
OPS		730,938		583,333		730,938		583,333		7,000,000	10%
Personnel Benefits		1,566,816		1,371,676		1,566,816		1,371,676		16,460,106	10%
TOTAL PERSONNEL COSTS		5,786,208		5,330,009		5,786,208		5,330,009		63,960,106	9%
CURRENT EXPENSES											
Services		722,925		370,169		722,925		370,169		4,442,031	16%
Material & Supplies		165,233		278,927		165,233		278,927		3,347,123	5%
Other Current Charges		1,493,899		767,571		1,493,899		767,571		9,210,846	16%
TOTAL CURRENT EXPENSES		2,382,057		1,416,667		2,382,057		1,416,667		15,300,000	16%
CAPITAL OUTLAY		10,000		125,000		10,000		125,000		1,500,000	1%
TOTAL EXPENSES	$	8,178,265	$	6,871,676	$	8,178,265	$	6,871,676	$	80,760,106	10%

***** Revenues for 'Student Fee' total reflect the recorded tuition revenue of registered courses as of July 31, 2026, prior to the drop/add period and the actual payment of the courses scheduled for August.

Purchase Orders from $100,000 to $324,999 + Issued in July 2026					
Purchase Order	**Date Issued**	**Supplier**	**Total PO Amount**	**Description**	**Approval/Exemption**
PO-026095	7/6/2026	Cheney Brothers, Inc.	215,000.00	Food for FPSI cafeteria	Exemption per FAC 6A-14.0734 (2)(d) - Food.
PO-026145	7/10/2026	Follet Higher Education Group dba TSC Bookstore	100,000.00	Dual Enrollment Textbooks	Exemption per FAC 6A-14.0734 (2)(a) Educational tests, textbooks, instructional materials and equipment, films, filmstrips, video tapes, disc or tape recordings or similar audio-visual materials, graphic and computer based instructional software.
PO-026147	7/10/2026	SHI	258,980.84	MicroSoft License Renewal	NASPO Software Value Added Reseller (SVAR) Contract #: CTR 060028
PO-026185	7/15/2026	City of Tallahassee - Utilities	166,000.00	Ghazvini Center Utilities	Exemption per FAC 6A-14.0734 (2)(e) - Services or commodities available only from a single or sole.
PO-026248	7/22/2026	Hayes e-Governmeny Resources, Inc.	128,004.00	Avaya Phone Rental System (4 Year Contract Extension)	Exemption per FAC 6A-14.0734 (2)(g) - Information technology resources defined as all forms of technology used to create, process, store, and use information in various forms of voice, video and data, that provide direct information technology support consistent with each individual college’s information technology plan.
PO-026265	7/27/2026	Department of Management Services	100,000.00	Communication services for the College	Exemption per FAC 6A-14.0734 (2)(g) - Information technology resources defined as all forms of technology used to create, process, store, and use information in various forms of voice, video and data, that provide direct information technology support consistent with each individual college’s information technology plan.
PO-026268	7/27/2026	Lumen Learning	100,000.00	Online Homework Manager Courseware and Waymaker Courseware	Exemption per FAC 6A-14.0734 (2)(a) Educational tests, textbooks, instructional materials and equipment, films, filmstrips, video tapes, disc or tape recordings or similar audio-visual materials, graphic and computer based instructional software.
PO-026276	7/27/2026	CareerSource Tampa Bay	240,000.00	Development and delivery of MyJourney Career Success Workshops to DJJ residential facilities	Exemption per FAC 6A-14.0734 (2)(f) - Professional services, including, but not limited to, artistic services, instructional services, health services, academic program reviews, lectures by individuals, attorneys, legal services, auditors, and management consultants.