

February 16, 2026

MEMORANDUM

TO: Jim Murdaugh, Ph.D.
President

FROM: Barbara Wills, Ph.D.
Vice President for Administrative Services and Chief Business Officer

SUBJECT: Fund Analysis - January

Item Description

This item is to provide the Board a summary of the College's operating revenues and expenses as of 1/31/2026.

Overview and Background

As directed in the Florida College System Accounting Manual, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund 1). Expenditures for direct instruction expenses are also recorded in the operating fund.

In accordance with Florida Statutes (1011.01), the Board of Trustees must approve the College's operating fund budget each fiscal year. The College monitors the operating fund activity to ensure approved budget limits are maintained. Additionally, the Board has requested a report of all purchases over \$100,000, but less than \$325,000. There were no purchase orders issued in January that meet these criteria.

Past Actions by the Board

For information only, no Board action required.

Funding/ Financial Implications

The College continues to be in sound financial condition.

Recommended Action

For information only, no Board action required.

**Tallahassee State College Fund Analysis
Unrestricted Current Fund
As of January 31, 2026**

REVENUE	January Actual	Monthly Budget	YTD Actual	YTD Budget	Annual Budget	% of YTD Budget
Student Fees	\$ 1,774,194	\$ 2,661,292	\$ 27,673,020	\$ 18,629,041	\$ 31,935,498	87%
State Support	3,216,821	3,869,324	23,575,749	27,085,267	46,431,887	51%
Federal Support	34,158	62,500	318,208	437,500	750,000	42%
Other Revenue	107,391	41,667	2,169,099	291,667	500,000	434%
TOTAL REVENUE	5,132,564	6,634,782	53,736,076	46,443,475	79,617,385	67%
EXPENSES	January Actual	Monthly Budget	YTD Actual	YTD Budget	Annual Budget	% of YTD Expenses
<u>PERSONNEL COSTS</u>						
Administrative	462,237	291,667	2,206,374	2,041,667	3,500,000	63%
Instructional	1,147,289	1,333,333	8,878,080	9,333,333	16,000,000	55%
Non-Instructional	1,646,316	1,541,667	11,368,031	10,791,667	18,500,000	61%
OPS	643,688	625,000	5,075,347	4,375,000	7,500,000	68%
Personnel Benefits	1,502,996	1,259,782	10,006,283	8,818,475	15,117,385	66%
TOTAL PERSONNEL COSTS	5,402,526	5,051,449	37,534,115	35,360,141	60,617,385	62%
<u>CURRENT EXPENSES</u>						
Services	323,502	370,213	3,405,823	2,591,488	4,442,551	77%
Material & Supplies	186,612	285,224	2,171,537	1,996,566	3,422,685	63%
Other Current Charges	419,853	761,230	4,835,627	5,328,612	9,134,764	53%
TOTAL CURRENT EXPENSES	929,967	1,416,667	10,412,987	9,916,667	17,000,000	61%
CAPITAL OUTLAY	-	166,667	32,557	1,166,667	2,000,000	2%
TOTAL EXPENSES	\$ 6,332,493	\$ 6,634,782	\$ 47,979,659	\$ 46,443,475	\$ 79,617,385	60%