

June 15, 2026

**MEMORANDUM**

**TO:** Jim Murdaugh, Ph.D.  
President

**FROM:** Barbara Wills, Ph.D.  
Vice President for Administrative Services and Chief Business Officer

**SUBJECT:** Fund Analysis - May

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**Item Description**

This item is to provide the Board a summary of the College's operating revenues and expenses as of 5/31/2026.

**Overview and Background**

As directed in the Florida Public Community College Accounting Manual, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund 1). Expenditures for direct instruction expenses are also recorded in the operating fund.

In accordance with Florida Statutes (1011.01), the Board of Trustees must approve the College's operating fund budget each fiscal year. The College monitors the operating fund activity to ensure approved budget limits are maintained. Additionally, the Board has requested a report of all purchases over \$100,000, but less than \$325,000. There were no purchase orders issued for the month of May that met this criteria.

**Past Actions by the Board**

For information only, no Board action required.

**Funding/ Financial Implications**

The College continues to be in sound financial condition.

**Recommended Action**

Presented as an information item only.

**Tallahassee State College Fund Analysis**  
**Unrestricted Current Fund**  
**As of May 30, 2026**

<b>REVENUE</b>	<b>May Actual</b>	<b>Monthly Budget</b>	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>Annual Budget</b>	<b>% of YTD Budget</b>
Student Fees	\$ 1,027,043	\$ 2,661,292	\$ 32,226,806	29,274,207	\$ 31,935,498	101%
State Support	4,058,821	3,869,324	43,244,577	42,562,563	46,431,887	93%
Federal Support	39,339	62,500	502,208	687,500	750,000	67%
Other Revenue	120,027	41,667	2,516,800	458,333	500,000	503%
<b>TOTAL REVENUE</b>	5,245,230	6,634,782	78,490,391	72,982,603	79,617,385	99%
<b>EXPENSES</b>	<b>May Actual</b>	<b>Monthly Budget</b>	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>Annual Budget</b>	<b>% of YTD Expenses</b>
<b><u>PERSONNEL COSTS</u></b>						
Administrative	278,708	291,667	3,358,280	3,208,333	3,500,000	96%
Instructional	1,546,034	1,250,000	14,024,115	13,750,000	15,000,000	93%
Non-Instructional	1,622,732	1,541,667	17,949,476	16,958,333	18,500,000	97%
OPS	618,765	666,667	8,412,311	7,333,333	8,000,000	105%
Personnel Benefits	1,570,023	1,384,782	16,091,583	15,232,603	16,617,385	97%
<b>TOTAL PERSONNEL COSTS</b>	5,636,262	5,134,782	59,835,765	56,482,603	61,617,385	97%
<b><u>CURRENT EXPENSES</u></b>						
Services	237,297	411,879	4,910,707	4,530,672	4,942,551	99%
Material & Supplies	137,846	243,557	2,850,295	2,679,128	2,922,685	98%
Other Current Charges	324,723	761,230	7,765,069	8,373,534	9,134,764	85%
<b>TOTAL CURRENT EXPENSES</b>	699,866	1,416,667	15,526,071	15,583,333	17,000,000	91%
<b>CAPITAL OUTLAY</b>	-	83,333	42,172	916,667	1,000,000	4%
<b>TOTAL EXPENSES</b>	\$ 6,336,128	\$ 6,634,782	\$ 75,404,008	\$ 72,982,603	\$ 79,617,385	95%