

March 23, 2026

M E M O R A N D U M

TO: Jim Murdaugh, Ph.D.
President

FROM: Barbara Wills, Ph.D.
Vice President for Administrative Services and Chief Business Officer

SUBJECT: Authorization of Designated Officers to Execute Banking Documents

Item Description

This item requests Board approval to authorize the Vice President for Administrative Services and Chief Business Officer and the Associate Vice President for Administrative Services to act as representatives of the College for purposes of executing banking documents.

Overview and Background

The College purchased a certificate of deposit (CD) with Centennial Bank in 2011 and needs to update the authorized users for this account. Centennial Bank requires board approval authorizing the Vice President for Administrative Services and the Associate Vice President for Administrative Services as authorized signers for this CD.

Funding/ Financial Implications

There are no fiscal impacts associated with this action.

Past Actions by the Board

None.

Recommended Action

Authorize the Vice President for Administrative Services and the Associate Vice President for Administrative Services to act as signers on the Centennial Bank account.