TSC
TALLAHASSEE
STATE COLLEGE

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September 21, 2026

M E M O R A N D U M

TO: Jim Murdaugh, Ph.D.
President

FROM: Barbara Wills, Ph.D.
Vice President for Administrative Services and Chief Business Officer

SUBJECT: FY 2026-2027 Carry Forward Spending Plan

Item Description
This item presents the College's spending plan for state operating funds carried forward from the prior fiscal year.

Overview and Background
Pursuant to Florida Statutes, 1013.841, the College shall submit for the Board to approve a proposed spending plan for any state operating funds carried forward from the prior fiscal year, in excess of 5% of the College's operating budget. Once the Board approves the spending plan, it must be submitted to the State Board of Education.

While Statutes call for TSC to have a fund balance of exactly 5% or to provide a spending plan, please note the following:

- A 5% fund balance would not make one payroll, which is more than $4 million.
- A 5% fund balance is approximately 20 days of our operating budget.
- The fund balance provides a safety net for fluctuation in enrollment and other revenue.
- The fund balance provides a contingency for natural disaster and other emergencies.

Funding/ Financial Implications
The funds identified as carry forward will be utilized as necessary, without negative implications on the College's operating budget.

Past Actions by the Board
The Board approved the FY 2025-2026 Carry Forward Spending Plan on September 15, 2025.

Recommended Action
Approve the FY 2026-2027 Carry Forward Spending Plan.

Tallah: Tallahassee State College
2026-27 Florida College System Carryforward Spending Plan
Pursuant to 1013.841, Florida Statutes
July 1, 2026

				Project Timeline			
Line Item #	Carryforward Spending Plan Category	Specific Expenditure/Project Title	Carryforward Amount Budgeted for Expenditure During FY 2026-27	Total # Years of Expenditure per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	Comments/Explanations
1.	(e) Operating expenditures	Employer premiums for state group health insurance.	5,171,448	1	2026-27	2026-27	The increased cost of insurance premiums after joining the State Group Health Insurance Plan.
2.	(e) Operating expenditures	Difference to Maintain Two Months Operating Fund Balance	2,853,602	1	2026-27	2026-27	
3.	(g) Commitment to contingency reserve related to state declared emergency	Natural Disaster Contingency	1,878,463	1	2026-27	2026-27	
4.							
5.							
6.							
		Total as of July 1, 2026: *	$ 9,903,513				
		Amount Requiring Spending Plan	$ 5,536,346				